

# EUROACADEMY

## Faculty of Business Management

<b>1. Name of the Curriculum</b>	<b>Majandus ja ärijuhtimine</b>
<b>2. Name of the Curriculum in English</b>	<b>Economy and Business Administration</b>
<b>3. Higher education level</b>	<i>Master Studies</i>
<b>4. Study form(s)</b>	<i>Full-time study and part-time study</i>
<b>5. Educational establishment</b>	<i>EuroAcademy</i>
<b>6. Volume of Curriculum (ECTS)</b>	<i>120 ECTS</i>
<b>7. Nominal duration of studies</b>	<i>2 years</i>
<b>8. Curriculum group</b>	<i>Business and Administration</i>
<b>9. Curriculum code in Estonian Education Information System (EHIS)</b>	<i>137117</i>
<b>10. Language(s) of instruction</b>	<i>English</i>
<b>11. Other languages needed for achieving the study outcomes</b>	
<b>12. First registration of the Curriculum</b>	<i>05.01.2012</i>
<b>13. Date of approval of the curriculum version in the educational establishment</b>	<i>25.08.2015 by EuroAcademy's Senate 25.08.2015 the NPO Eesti Euroinfo Ühing Managing Board</i>
<b>14. Admission requirements</b>	<i>Bachelor degree, applied higher education or the respective qualification. In the language of instruction, the language level B2 is needed, if the previous education has not been acquired in the language of instruction.</i>
<b>15. Curriculum's major speciality (or specialities) and their volume (ECTS)</b>	<i>Major speciality: Business Administration (120 ECTS)</i>
<b>16. Minor(s), other possible specializations and their volume (ECTS)</b>	<i>Elective possibilities: Company management (18 ECTS). Finance of entrepreneurship (18 ECTS). Environmentally sustainable entrepreneurship (18 ECTS). European entrepreneurship (18 ECTS).</i>
<b>17. Goals of the Curriculum</b>	<ul style="list-style-type: none"> <li>• <i>To provide enhanced knowledge in economy and business administration, with the possibility to major in company management, finance of entrepreneurship, environmentally sustainable entrepreneurship or European entrepreneurship, being the basis for working in the said areas as manager or specialist.</i></li> <li>• <i>To form specialists in economy of the strategic frame of mind, competent in their activity to take motivated decisions, relying on modern accounting and analysis methods.</i></li> <li>• <i>To teach the ability of independent research, enabling the person having passed the programme to be successful at solving specialist problems, participate in research or continue studies in a doctoral programme.</i></li> </ul>
<b>18. Outcomes of study</b>	<p><i>The person having passed the curriculum:</i></p> <ul style="list-style-type: none"> <li>• <i>Will possess systemic economic-theoretical knowledge and the knowledge in company management and economics, enabling to work as manager or specialist in various offices in business and economic organisations.</i></li> </ul>

	<ul style="list-style-type: none"> <li>• Depending on elected direction, he/she will possess enhanced knowledge in following areas: company management - he/she can manage the company; finance of entrepreneurship - he/she can organise the company finance accounting (bookkeeping), finance analysis and funding the company; environmentally sustainable entrepreneurship - he/she will know the Estonian and the EU environmental strategies and legal framework and can determine the place of his or her company in it; European entrepreneurship – he/she can create and manage a company in the European Union.</li> <li>• Will possess a systemic overview and broad-based knowledge in concepts of economy and business, theories and research methods, will understand the speciality's trends of development and topical problems, enabling critical assessment of the situation in the company and on entrepreneurship landscape and taking substantiated management decisions.</li> <li>• Will understand the inter-disciplinary essence of business administration and can synthesise different knowledge for practical solving of specialist problems.</li> <li>• Will be able to participate in research and development activities; can do independent research work: set up problems and research questions and find solutions, using appropriate methods.</li> <li>• Can competently convey his knowledge by teaching and supervision etc. and he/she can determine his/her own and others' needs for speciality-related development.</li> <li>• Can speak up, well-argued and reasoned, in speciality-related discussions in his language of instruction and English.</li> <li>• Will be ready to energetically participate in civic society, being aware about the ethical aspects of his/her speciality-related activity, its consequences and social responsibility.</li> <li>• Can continue studies in doctoral programme.</li> </ul>
<b>19. Name of diploma or academic degree(s) upon graduation</b>	Master of Arts in Social Science, MA
<b>20. Documents issued upon graduation</b>	Master Diploma, Transcript of records, Diploma Supplement in English.
<b>21. Short description of the Curriculum structure</b>	<p>Structure of Curriculum:</p> <p><b>Obligatory modules:</b>  General module (12.0 ECTS)  Basic modules:  Research methodology and methods (8.5 ECTS)  Economy (19.5 ECTS)  Management and marketing management (15.0 ECTS)  Accounting and finance management (12.0 ECTS)</p> <p><b>Elective modules:</b>  Company management (18.0 ECTS)  Finance of entrepreneurship (18.0 ECTS)  Environmentally sustainable entrepreneurship (18.0 ECTS)  European entrepreneurship (18.0 ECTS)</p> <p><b>Optional subject (8.0 ECTS)</b>  <b>Academic practice (2.0 ECTS)</b>  <b>Master thesis (25.0 ECTS)</b></p>
<b>22. Options for completing the Curriculum</b>	The student needs to elect one among the elective modules. By passing a given elective module, different knowledge is created: company management, finance of entrepreneurship, environmentally sustainable entrepreneurship or European entrepreneurship.
<b>23. Graduation requirements</b>	Passing of the curriculum in full scope, incl. defence of the Master thesis
<b>24. Additional information</b>	Dean of Faculty of Business Management Maret Branten PhD, Phone 611 5807 E-mail: <a href="mailto:maret@euroakadeemia.ee">maret@euroakadeemia.ee</a> ; <a href="http://www.euroakadeemia.ee">www.euroakadeemia.ee</a>

## CURRICULUM MODULES, THEIR GOALS AND STUDY OUTCOMES

**GENERAL MODULE:**

<b>Name of Module: General module</b>		<b>Volume: 12.0 ECTS</b>
<b>Goals</b>	To provide knowledge in subjects, necessary for achieving success in modern society: the English business language and information systems.	
<b>Study outcomes</b>	The person having passed the module: Business English: <ul style="list-style-type: none"> <li>• He/she can present, well-argued and reasoned, the speciality problems, positions, theories both verbally and in written.</li> <li>• Will understand terminology of conferences.</li> </ul> Information systems: <ul style="list-style-type: none"> <li>• Will possess an overview of modern management information systems.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
BMEN1010	Business English	7.5
BMEN1020	Information systems	4.5

Principles of elective: Obligatory module.

**BASIC MODULES: provide systemic knowledge in theory of economics and company economy and management and methodological base for research work (total 55.0 ECTS).**

<b>Name of module: Basic module 1. Research methodology and methods</b>		<b>Volume: 8.5 ECTS</b>
<b>Goals</b>	To provide knowledge in paradigms of social sciences and methods used in business and management research. To present the possibilities of economic modelling. To present the issues of composing and formalising the Master paper. To provide the ability to present his or her research.	
<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• Will understand paradigms of social sciences.</li> <li>• Will be well versed in research methods used in business and management research.</li> <li>• Will understand possibilities of modelling in research of economic processes.</li> <li>• Will possess understanding about measurement problems when performing research and questions of representativeness and validity.</li> <li>• Will understand different qualitative and quantitative methods and their impact on data collection and analysis.</li> <li>• He/she can set up a research problem and focus it, when needed.</li> <li>• He/she can carry out research and analyse the outcome.</li> <li>• He/she can work with literature and electronic databases.</li> <li>• He/she can duly draw up the research work.</li> <li>• He/she can present research</li> </ul>	
<b>Assessment of Module:</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
GMEN6020	Research methodology	3.0
BMEN1030	Specificity of business and management research	3.5
BMEN1040	Master seminar	2.0

Principles of elective: Obligatory module

<b>Name of module: Basic module 2. Economy</b>		<b>Volume: 19.5 ECTS</b>
<b>Goals</b>	To teach the principles of functioning of economy. To provide knowledge in recurrent views on theory of economics and economic policy. To analyse the operation of micro- and macroeconomic models. To teach the trends of modern society, underlying the formation of strategic way of thinking: knowledge-economy, sustainable development. To teach the European Union economy.	
<b>Study outcomes</b>	<p>The person having passed the module:</p> <ul style="list-style-type: none"> <li>• Will understand the recurrent modern views on theory of economics and economic policy.</li> <li>• He/she can assess the economical processes in the society and operation of the company in that context.</li> <li>• He/she can visualise the company's business process in interdisciplinary connections and business management as an interdisciplinary activity.</li> <li>• He/she can analyse operation of micro- and macroeconomic models.</li> <li>• He/she can analyse economy's sector developments in the European Union.</li> <li>• Will understand trends of modern society: knowledge economy and sustainable development.</li> <li>• He/she can visualise the business knowledge systems as aggregates of interdisciplinary information.</li> <li>• Will have developed his/her creativity by involvement in creation of the e-knowledge basis.</li> <li>• Will be well versed in business-economy problems.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
GMEN6010	Economic theory and policy	6.0
BMEN1050	Knowledge economy and knowledge systems	4.5
BMEN6040	Paradigm of sustainable development	4.5
GMEN6030	The European Union economy	4.5

Principles of elective: Obligatory module

<b>Name of module: Basic module 3. Management and marketing management</b>		<b>Volume: 15.0 ECTS</b>
<b>Goals</b>	To provide knowledge in modern positions in the management area. To teach planning of the company strategy and strategic potential analysis.	
<b>Study outcomes</b>	<p>The person having passed the module:</p> <ul style="list-style-type: none"> <li>• Will possess knowledge in modern organisation and management theories.</li> <li>• He/she can analyse development trends of management problems.</li> <li>• He/she can manage the modern developing organisation and changes.</li> <li>• He/she can plan company strategy, analyse its strategic potential and coordinate the company strategy with the national strategy.</li> <li>• Will understand the measurement techniques and models used when elaborating and implementing the strategy.</li> <li>• He/she can manage the team.</li> <li>• He/she can attribute value to formation of values and human relations in organisation.</li> <li>• Will understand marketing concepts and development trends of theoretical positions in marketing.</li> <li>• He/she can apply theoretical knowledge, techniques and models when analysing markets and forming company marketing policy.</li> </ul>	

	<ul style="list-style-type: none"> <li>Will understand ethical problems of management and leader's responsibility with regard to company and society.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
GMEN6070	Modern organisation and management theories	6.0
GMEN6080	Strategic management	4.5
BMEN1080	Marketing policy of the company	4.5

Principles of elective: Obligatory module.

<b>Name of module: Basic module 4. Accounting and finance management</b>		<b>Volume: 12.0 ECTS</b>
<b>Goals</b>	To present legislative and conceptual framework of financial accounting. To teach finance accounting process and methods. To teach drawing and analysing the financial reports. To teach drawing of the budget estimate. To provide abilities for analysis and management of the company financial position. To provide knowledge in finance markets and finance institutions.	
<b>Study outcomes</b>	<p>The person having passed the module:</p> <ul style="list-style-type: none"> <li>Will understand legislative and conceptual framework of finance accounting.</li> <li>Will be well versed in development trends of practice of finance accounting.</li> <li>Will understand process and methods of finance accounting.</li> <li>He/she can organise company finance accounting and reporting.</li> <li>Will understand techniques of analysis of financial reports.</li> <li>He/she can draw budget estimate and the company consolidated plan.</li> <li>He/she can consciously select between different accounting theories and methods.</li> <li>Will understand the impact factors of the company financial position, theoretical bases of analysis of financial position and he/she can manage the financial position.</li> <li>Will orient in possibilities of financial markets and in regularities of their functioning.</li> <li>Will be well versed in ethical problems of the area of finance.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
BMEN1060	Intermediate accounting	7.5
BMEN1070	Finance markets and institutions	4.5

Principles of elective: Obligatory module.

**ELECTIVE MODULES: Supportive enhanced speciality knowledge in the direction elected by the student.**

<b>Name of module: Elective module 1. Company management</b>		<b>Volume: 18.0 ECTS. 4 subjects to be elected</b>
<b>Goals</b>	To provide knowledge in such areas concerning company management as human resources management, science and innovation management and organisation of international business.	

<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• He/she can manage human resources.</li> <li>• He/she can manage company innovation.</li> <li>• Will understand principles of international business.</li> <li>• Will orient in Estonian taxation system.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
BMEN3010	Company finance	4.5
BMEN3080	Investments and securities	4,5
BMEN3020	Tax accounting	4.5
GMEN6050	International business and commerce	4.5
GMEN6090	Human resources management	4.5
GMEN6164	Innovation and change management	4.5

Principles of elective: Module to be elected to obtain mastery in the company management direction. 4 subjects to be elected from the module

<b>Name of module: Elective module 2. Finance of entrepreneurship</b>		<b>Volume: 18.0 ECTS. 4 subjects to be elected</b>
<b>Goals</b>	To teach accounting- and analysis methods underlying the company finance analysis and management. To provide an idea of company financing possibilities. To teach taxation issues. To teach elective principles of economic software and their practical applications.	
<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• He/she can draw the management and cost-accounting models to the company.</li> <li>• He/she can manage company financial position.</li> <li>• Will understand possibilities to fund the company.</li> <li>• Will possess overview of the Estonian taxation system.</li> <li>• Will possess overview of economic software.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
BMEN3030	Management and cost accounting	4.5
BMEN3010	Company finance	4.5
BMEN3020	Tax accounting	4.5
BMEN3040	Economic software	4.5

Principles of elective: Module to be elected when wishing to obtain mastery of finance of entrepreneurship direction. 4 subjects to be elected from the module

<b>Name of module: Elective module 3. Environmentally sustainable entrepreneurship</b>		<b>Volume: 18.0 ECTS</b>
<b>Goals</b>	To teach the Estonian and EU environmental strategies and legal framework with the aim to provide to the manager the skills to determine the place and activities of his or her company therein.	
<b>Study outcomes</b>	The person having passed the module: Will understand the Estonian and EU environmental strategies and legal framework and can to determine the place and activities of his or her company therein.	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		

<b>Subjects</b>		
Code	Name of subject	Volume
GMEN6170	Environmental economics	3.0
GMEN6110	Estonian environmental strategy and use of natural resources	4.5
GMEN6100	EU environmental policy and state of environment	4.5
GMEN6160	Space of environmental law and legal relations	3.0
GMEN6130	Regional aspects of human development	3.0

Principles of elective: Module to be elected when wishing to obtain mastery of environmentally sustainable entrepreneurship direction.

<b>Name of module: Elective module 4. European entrepreneurship</b>		<b>Volume: 18.0 ECTS</b>
<b>Goals</b>	To teach company establishment and management in the European Union economic area.	
<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• He/she can assess entrepreneurial environment.</li> <li>• He/she can analyse markets and company's feasibility possibilities.</li> <li>• He/she can draw the euro-company's business plan.</li> <li>• He/she can orient in the European Union economic information and interpret the regulations concerning the development of the European Union entrepreneurship.</li> <li>• He/she can use the European development resources.</li> <li>• He/she can create and develop entrepreneurship in the European Union member states.</li> </ul>	
<b>Assessment of Module</b> As per subjects, basing on the general grading system.		
<b>Subjects</b>		
Code	Name of subject	Volume
GMEN6050	International business and commerce	4.5
BMEN3050	Entrepreneurship in the European Union	4.5
BMEN3090	Finances of the European Union	4.5
BMEN3070	Digital European business environment	4.5

Principles of elective: Module to be elected when wishing to obtain mastery of European entrepreneurship direction.

<b>Optional subjects</b>		<b>Volume: at least 8.0 ECTS</b>
<b>Goals</b>	To enable the student to elect subjects according to his/her preferences and interests from other EuroAcademy curricula, from other Estonian universities or those of foreign countries.	
<b>Study outcomes</b>	Will depend on elected subject. In addition to that, experience and widening of world outlook resulting from mobility.	
<b>Assessment</b>	Transfer of ECTSs on general bases	

Principles of elective: obligatory as regards 8 ECTS

<b>Academic practice BMEN4000</b>		<b>Volume: 2.0 ECTS</b>
<b>Goals</b>	To provide to a student practical experience in academic activity: speaking up at conferences, delivery of papers, participation in workshops, publishing in speciality journals etc.	
<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• He/she can prepare a paper and speak up at conferences and seminars.</li> </ul>	

	<ul style="list-style-type: none"> <li>• He/she can deliver a speciality-topical lecture.</li> <li>• Will understand the rules of academic writing.</li> </ul>
<b>Assessment</b>	On the basis of general grading system

Principles of elective: obligatory

<b>Master thesis BMEN7000</b>		<b>Volume: 25.0 ECTS</b>
<b>Goals</b>	To provide the experience of doing independent scientific research and to check the ability to use the knowledge mastered during the period of studies.	
<b>Study outcomes</b>	The person having passed the module: <ul style="list-style-type: none"> <li>• He/she can use the interdisciplinary knowledge at problem solving.</li> <li>• He/she can work with theoretical sources – the skill of analysing and systematising.</li> <li>• He/she can carry out empirical research and process data.</li> <li>• He/she can draw up and prepare for publication the scientific research.</li> <li>• He/she can present work.</li> </ul>	
<b>Assessment</b>	Assessment will take place at public defence of the Master thesis and it is graded	

Principles of elective: Obligatory

Dean of Business Management Faculty  
Maret Branten, PhD